HOUSE PROPE	SALARY RECE LESS: EXEMP' PERTY U/S 22 ANNUAL VALL LESS LOACAL T M BUSINESS OF SEC 44AB: Cor Code 09028 Assuming more INCOME AS PEROCEE LESS Trans LESS ACQ OF FMV as on LONG TERM OF SALE PROCEE LESS EXPERILESS INCOME LESS EXPERILESS INCOME LESS EXPERILESS INCOME LESS EXPERILESS INCOME REC Bonds (20)	TED ALLOWA 27 JE CAXES PAID OR PROFESSI mpulsory Audit e than 5% in Ca ER SCHEDULE CAPITAL GAIN EDS sier Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost O Lakhs)	Construction not co	70000	3600000 8000 2190000	439 140
HOUSE PROPE	LESS: EXEMP' PERTY U/S 22-2 ANNUAL VALL LESS LOACAL T M BUSINESS OF 44AB: Col Code 09028 Assuming more INCOME AS PE Less Trans Less Acq O FMV as on LONG TERM OF 1 ESS EXPERIES INCES LESS EXPERIES EXPER	TED ALLOWA 27 JE CAXES PAID OR PROFESSI mpulsory Audit e than 5% in Ca ER SCHEDULE CAPITAL GAIN EDS sier Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost O Lakhs)	Intt on H Loan ON U/S 28-44 Required ash (Receipts & Payre: E B/P N (Listed Shares) Not Required L (Jewellery) Rs. 402000 * 317/100	70000	8000 2190000	
A LI INCOME FROM S C A A IN CAPITAL GAIN 15% S 25/10/2021 S 10/11/2020 20% L 20/02/2022 S 01/04/2001 01/03/2022 A 02/04/2022 A OTHER SOURC CAR E G CAR E	ANNUAL VALU LESS LOACAL T M BUSINESS (Sec 44AB: Col Code 09028 Assuming more INCOME AS PE NS U/S 45 - 55 SHORT TERM SALE PROCEE Less Trans Less Acq (FMV as on LONG TERM (SALE PROCEE Less Expel Less Index REC Bonds (24 NHAI Bonds (44 RCES U/S 56-55)	DE TAXES PAID OR PROFESSI mpulsory Audit than 5% in Ca ER SCHEDULE CAPITAL GAID EDS ofer Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost D Lakhs)	Intt on H Loan ON U/S 28-44 Required ash (Receipts & Payre E B/P N (Listed Shares) Not Required L (Jewellery) Rs. 402000 * 317/100	70000	8000 2190000	
CAPITAL GAIN S C C C C C C C C C	M BUSINESS (1) M BUSINESS (1) Sec 44AB: Col Code 09028 Assuming more INCOME AS PE NS U/S 45 - 55 SHORT TERM SALE PROCEE Less Trans Less Acq (1) FMV as on LONG TERM (2) SALE PROCEE Less Expel Less Index REC Bonds (2) NHAI Bonds (4) RCES U/S 56-58	CAPITAL GAIN EDS	ON U/S 28-44 Required ash (Receipts & Payre: B/P N (Listed Shares) Not Required L(Jewellery) Rs. 402000 * 317/100	2700000 2000	8000 2190000	
NCOME FROM S S C C C C C C C C	M BUSINESS (Sec 44AB: Col Code 09028 Assuming more INCOME AS PE NS U/S 45 - 55 SHORT TERM SALE PROCEE Less Trans Less Acq (FMV as on LONG TERM (SALE PROCEE Less Expel Less Index REC Bonds (24 NHAI Bonds (44 RCES U/S 56-55)	OR PROFESSI mpulsory Audit e than 5% in Ca ER SCHEDULE CAPITAL GAIL EDS sfer Exps Cost 31-01-2018 CAPITAL GAIN EDS snses ed Acq Cost O Lakhs)	ON U/S 28-44 Required ash (Receipts & Payre: B/P N (Listed Shares) Not Required L(Jewellery) Rs. 402000 * 317/100	2700000 2000	8000 2190000	
25/10/2021 S 10/11/2020 20% L 20/02/2022 S 01/04/2001 01/03/2022 R 02/04/2022 N OTHER SOURCE CAR F	Sec 44AB: Cot Code 09028 Assuming more INCOME AS PE NS U/S 45 - 55 SHORT TERM SALE PROCEE Less Trans Less Acq C FMV as on LONG TERM C SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (44 RCES U/S 56-56	mpulsory Audit than 5% in Ca ER SCHEDULE CAPITAL GAIN EDS sfer Exps Cost 31-01-2018 CAPITAL GAIN EDS snses ed Acq Cost D Lakhs)	Required ash (Receipts & Payre E B/P N (Listed Shares) Not Required L(Jewellery) Rs. 402000 * 317/100	2700000	8000 2190000	
20% L 20/02/2022 S 01/04/2001 01/03/2022 R 02/04/2022 N OTHER SOURCE CAR F	Code 09028 Assuming more INCOME AS PE NS_U/S 45 - 55 SHORT TERM SALE PROCEE Less Trans Less Acq (C FMV as on LONG TERM (C SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (4) RCES_U/S 56-55	EAPITAL GAIN EDS Sifer Exps Cost 31-01-2018 EDS	ash (Receipts & Payre B/P N (Listed Shares) Not Required (Jewellery) Rs. 402000 * 317/100	2700000	8000 2190000	
25/10/2021 S 10/11/2020 20% L 20/02/2022 S 01/04/2001 01/03/2022 R 02/04/2022 N OTHER SOURCE CAR F	Assuming more INCOME AS PE NS U/S 45 - 55 SHORT TERM SALE PROCEE Less Trans Less Acq (C FMV as on LONG TERM (C SALE PROCEE Less Expel Less Index REC Bonds (20 NHAI Bonds (4) RCES U/S 56-55	ER SCHEDULE CAPITAL GAIL EDS sfer Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost O Lakhs)	Not Required (Jewellery) Rs. 402000 * 317/100	2700000	8000 2190000	
25/10/2021 S 10/11/2020 20% L 20/02/2022 S 01/04/2001 01/03/2022 A 02/04/2022 A OTHER SOURC CAR F	NS U/S 45 - 55 SHORT TERM SALE PROCEE Less Trans Less Acq (FMV as on LONG TERM (SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (4) RCES U/S 56-55	CAPITAL GAIN EDS Sifer Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost D Lakhs)	N (Listed Shares) Not Required (Jewellery) Rs. 402000 * 317/100	2000	8000 2190000	
15% <u>S</u> 25/10/2021 S 10/11/2020 20% <u>L</u> 20/02/2022 S 01/04/2001 01/03/2022 R 02/04/2022 N OTHER SOURCE S B G CAR F	SHORT TERM SALE PROCEE Less Trans Less Acq (C FMV as on LONG TERM (C SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (40 RCES U/S 56-55	CAPITAL GAIL EDS sfer Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost D Lakhs)	Not Required ((Jewellery) Rs. 402000 * 317/100	2000	8000 2190000	140
25/10/2021 S 10/11/2020 20% L 20/02/2022 S 01/04/2001 01/03/2022 A 02/04/2022 A OTHER SOURC S B G CAR F	Less Trans Less Acq (FMV as on LONG TERM (SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (4) RCES U/S 56-55	EDS sfer Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost 0 Lakhs)	Not Required ((Jewellery) Rs. 402000 * 317/100	2000	8000 2190000	140
20% <u>L</u> 20/02/2022 S 01/04/2001 01/03/2022 F 02/04/2022 N OTHER SOURCE S B G CAR F	Less Trans Less Acq C FMV as on LONG TERM C SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (4) RCES U/S 56-55	ofer Exps Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost O Lakhs)	((Jewellery) Rs. 402000 * 317/100	2000	8000 2190000	140
20% <u>L</u> 20/02/2022 S 01/04/2001 01/03/2022 F 02/04/2022 N OTHER SOURCE S B G CAR F	Less Acq C FMV as on LONG TERM C SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (4) RCES U/S 56-55	Cost 31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost O Lakhs)	((Jewellery) Rs. 402000 * 317/100	2000	2190000	140
20% <u>L</u> 20/02/2022 S 01/04/2001 01/03/2022 F 02/04/2022 N OTHER SOURCE S B CAR F	FMV as on LONG TERM (C SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (4 RCES U/S 56-55	31-01-2018 CAPITAL GAIN EDS nses ed Acq Cost O Lakhs)	((Jewellery) Rs. 402000 * 317/100	2000		140
20/02/2022 S 01/04/2001 01/03/2022 F 02/04/2022 N OTHER SOURCE S B G CAR F	LONG TERM (SALE PROCEE Less Exper Less Index REC Bonds (20 NHAI Bonds (40 RCES U/S 56-55	CAPITAL GAIN EDS nses ed Acq Cost O Lakhs)	((Jewellery) Rs. 402000 * 317/100	2000	9000000	
20/02/2022 S 01/04/2001 01/03/2022 F 02/04/2022 N OTHER SOURCE S B G CAR F	Less Exper Less Index REC Bonds (20 NHAI Bonds (4 RCES U/S 56-55	EDS nses ed Acq Cost O Lakhs)	Rs. 402000 * 317/100		9000000	
01/04/2001 01/03/2022 F 02/04/2022 N OTHER SOURC S B G CAR F	Less Exper Less Index REC Bonds (20 NHAI Bonds (4 RCES U/S 56-59	nses ed Acq Cost O <i>Lakhs)</i>			9000000	
01/03/2022	Less Index REC Bonds (20 NHAI Bonds (4 RCES U/S 56-59	ed Acq Cost O <i>Lakhs)</i>				
01/03/2022	REC Bonds (20 NHAI Bonds (4 RCES U/S 56-59) Lakhs)				
02/04/2022 N OTHER SOURCE S B G CAR F	NHAI Bonds (4 RCES U/S 56-59		Not Allowed	1274340	1276340	772
OTHER SOURCE S B G CAR F	RCES_U/S 56-59	0 Lakhs)				
S B G CAR F			Not Allowed			
B. G CAR F	S R INITT	9				
CAR F	BANK FDR INTT	r			70980 8000	
	GIFT FROM GRA		80000)	8000	
GROSS TOTAL	FRIEND (100000) - 60000)	40000)		
GROSS TOTAL					78980	7
						1360
В	Brought Forwa AY 1984-85	ard <i>Dep</i>	01/05/1984		30000	
		Business Losse			70000	10
GROSS TOTAL	L INCOME					1350
LESS: DEDUCT	TIONS UNDER	R CHAPTER VI	<u>-A</u> U/S 80			
	Section 80C PUBLIC PROVID	ACNIT CLINIC		110000		
P	PUBLIC PROVID	JENT FUND		110000	110000	
N	NEW PENSION S	SCHEME - 80CC	D (1)		30000	
	Section 80CCI				50000	
	Section 80D		28000 + 5000		33000	
	Section 80E		t Cousin Rs. 15000		50000	
Sr Citizen S	Section 80TTE	•	78980		50000	27
TOTAL INCOM	ME			Rounding Off u/s 288A	ŀ	1323
TAX ON TOTAL	AL INCOME		INCOME	RATE	TAX	
18-Jan-43	Sr Citizen	NORMAL	4105530)	1041659	
		SPECIAL	1402000		210300	
ADD : SURCE	HARGE (10.0%	SPECIAL Sexceeding 50 La	7723660 akhs; 15% exceeding 1		1544732	279 41
. ששי		, chooduing ou Le	anis, 1070 exceeding	ioo Lanioj	-	321
ADD : EDUCAT	TION & HEALT	H CESS (4 % (ON TAX PAYABLE)			12
TOTAL TAX PA		(·/			334
ADD: LATE Fees	s U/S 234F		After Due Date 31-10-22			
ADD: INTEREST	Γ (234A, 234B & 1	234C)	Interest Ignored		ļ	
TAY DAID 11/0	100 -					334
15/09/2021 A	<u>6 199 :</u> ADVANCE TAX I	PAID U/S 210			84000	
	ADVANCE TAX I				60000	
			siness Receipt-Commis	sion)	28000	

Case Study-20 Par	t A Trading a	nd Profit & Loss A/C Code No 09	028						
Opening Stock	7,88,000	Gross Turnover	2,85,90,580						
Purchases (net of taxes)	1,28,10,115	Closing Stock	9,10,000						
Power and fuel	1,70,000	IGST in respect of goods sold	12,75,000						
IGST in respects of goods purchased	4,80,590								
Gross Profit (Auto)	1,65,26,875								
	3,07,75,580		3,07,75,580						
Rent of office	8,40,000	Gross Profit (Auto)	1,65,26,875						
Salary to employees	72,10,890								
General insurance	11,000								
Sales Promotion Expenses	6,80,210								
Hotel expenses	85,000								
Telephone/ internet	2,05,000								
Taxes/ Duties paid or payable	18,88,425								
Depreciation	8,29,175								
Other expenses	15,62,000								
Net Profit (Auto)	32,15,175								
	1,65,26,875		1,65,26,875						
Part A BALANCE SHEET									
Sources of Funds		Application of Funds							
Capital a/c of Suresh Chand Shinde	12,38,83,440	Closing Stock	9,10,000						
		Sundry Debtors	42,10,500						
		Gross Block	32,37,475						
		Dep	-8,29,175						
		Investment in tax-free bonds/secs	8,90,00,000						
		Bank Balance (Current and Saving)	3,17,42,290						
		Cash Balance	4,18,000						
		Sundry Creditors	-48,05,650						
	12,38,83,440		12,38,83,440						

Case Study-20						
		Sch OI		Sch BP		
Net Profit as per P & L A/c			3215175			
Add BUSINESS RECEIPT r	425900	23				
Add BUSINESS RECEIPT not included 5a OTHER EXPS				-		
	ec 36 40000) 6m		14		
Capital Expenditure S	ec 37 8000) 7a		15		
	ec 37 4000) 7h		15		
Income Tax So	ec 40 5000) <i>8Ae</i>		16		
Cash Payment S	sec 40A 15000) 9b		17		
Salary to Relative	Ni	l	72000			
Add Depreciation as per P	829175	11				
Less Dep as per Income	-142700	12(i)				
Income from Business / Pro	4399550					
Sale of Listed Shares (25	-10-21)			3600000		
Expenses		8000				
Orginal Cost (10-11-2020)				2190000		
FMValue as on 31-01-2018		2700000				
Sale of Jewellery (20-02-22) & Exps 2000						
Orginal Cost (1989-90)	15/06/1989			278000		
Fair Market Value	01/04/2001			402000		
Cost Inflation Index (FY 202	(0-21)			301		
REC Bonds	01/03/2022	Not Allowed		2000000		
NHAI Bonds	02/04/2022	Not Allowed		4000000		
Building (Less than 180 Day	/s)	2500000				
(used for Office, Godown,	•			125000		
Computer (01-04-21) @ 409	% 40%	40000				
Sold (Apr-Sep 2021)		8000	12800			
Acquired (Less than 180 Da	• •	12000	2400	15200		
Furniture (01-04-21) @ 10%		10000				
Acquired (180 or More days) 10%	15000		2500		

Total Dep